

**ZMATH 1994a.00247**

**Robin, T.; Lord, N.**

**Minimum wage policy.**

Math. Gaz. 76, No. 477, 362-365 (1992).

A recent political argument centred on the effect of a wage policy where the minimum wage is set as a certain percentage of the mean wage. This leads to an infinite spiral which is shown to converge, provided the percentage is below 100%. The effect of such a policy on several distributions is explored.

*Classification:* K60

doi:10.2307/3618374